

**BIRMINGHAM AND SOLIHULL MENTAL HEALTH NHS FOUNDATION TRUST**

**TRUST BOARD TO BE HELD ON WEDNESDAY 25 MARCH 2015**

<p><b>CHARITABLE FUNDS COMMITTEE REPORT</b></p>
<p><b>Strategic or Regulatory Requirement to which the paper reports:</b> Providing assurance to the Board on the work undertaken by the Committee. Putting Service Users at the Heart of everything the Trust does.</p>
<p><b>ACTION:</b> The Board is asked to note the contents of the report.</p>
<p><b>Executive Summary</b> The Committee met on 18 March 2015 and reviewed the last meeting minutes from the meeting held on 10 December 2015 and the action log.</p> <p><b>Fundraising update</b> – It was noted that recruitment to the Communications Officer post to support fundraising had been unsuccessful and the Trust would go out to advert again. Detailed discussion took place on the requirements of fundraising and further discussion on this will take place if the Trust is unable to recruit.</p> <p><b>Fundraising income and expenditure – general fund</b> - The Committee received the latest position on income and expenditure for the financial year to date, which showed income at £32,291.95, activities at £7358.49 and salary costs of £30,400.80 which gave a total deficit position of £5,467.34.</p> <p><b>Fund balances and financial analysis</b> - Committee members were presented with the fund balances and financial analysis, and agreed to pay costs as outlined in the report.</p> <p><b>Expenditure plans for 2015/16</b> – detailed discussion took place on expenditure plans for funds made available by the committee for charitable funds schemes. It was agreed updates would be requested on progress and discussion on requirements, per scheme took place.</p> <p><b>Update from Schroders</b> – the committee received an update on investment performance to February 2015. This demonstrated the current market value of the fund as £412,665. A report will be presented to the June meeting on options for future approach.</p> <p><b>Pending Charitable Funds bids</b> – the committee discussed a range of bids which had been received. Bids were approved at Reaside for community Futsal sessions and for equipment and furnishings for the family accommodation at Ardenleigh.</p> <p><b>Appointment of auditors for the Charitable Funds Annual Accounts</b> – it was noted the Governors had agreed to the proposal from the committee that Karen Hanlon be appointed again as the auditor of the accounts. It was confirmed the Trust’s auditors PWC had agreed to the recommendation prior to the proposal going to the Council of Governors.</p> <p>The minutes of the meeting will be circulated to Board members.</p>
<p><b>BOARD DIRECTOR SPONSOR:</b> Nerys Williams, Non-Executive Director</p>

**REPORT AUTHOR:** Deborah Lawrenson, Company Secretary

**APPENDIX:**

Minutes of the Charitable Funds Committee meeting held on 18/03/15 are to be circulated.

**PREVIOUSLY DISCUSSED:** None